



REPUBLIC OF CROATIA
**AGENCY FOR INVESTMENTS
AND COMPETITIVENESS**

Our reference numbers:

404-01/14-01/141

316-03-01/1-14-1

Zagreb, December 18, 2014

ACCORDING TO THE MAILING LIST

SUBJECT: Information on the Public Call for Expressions of Interest for a Strategic Partnership in the joint stock company Apartmani Medena, Seget Donji

Respected,

We would like to take this opportunity to inform you that the company Hrvatsko mirovinsko investicijsko društvo d.o.o. (Croatian Pension Investment Company Ltd.) which manages Kapitalni fond d.d. (Capital Fund Plc.), has initiated the procedure for the selection of a strategic partner for the company Apartmani Medena Plc., Seget Donji on December 12, 2014. The Capital Fund Plc. holds a majority stake (68.93%) in the Company. The deadline for the submission of EOI's is January 12th 2015 by 16:00h CET.

The Company manages a tourist resort consisting of 260 three star condominiums with 1,024 beds, located on the area of 69,000 m² and surrounded by 360,000 m² of Mediterranean pine forest with numerous additional facilities. In addition to the condominiums, the resort has a reception, kitchen, aperitif bar, restaurant (250 seats), exchange office, supermarket, night bar, laundry room and numerous sports and recreation facilities.

Based on the expressed interest so far for investment in Croatian tourist sector, we kindly ask you to introduce all potential investors with this opportunity as we believe that for some of the companies from your country this could be a very interesting investment possibility.

Please note that the Agency in no way represents the project owners and that no responsibility or liability is accepted for the information stated in the attached document nor for the outcomes of future cooperation.

The Public Call for Expressions of Interest, along with the additional information on the Apartmani Medena resort can be found on the web site of the Company (<http://www.apartmani-medena.hr/obavijesti/>) as well as in the attached document.

With kind regards,

MANAGING DIRECTOR

Damir Novinić

Appendix:

1. Project information in English language (Teaser)

